

Leisure & Information Services Committee 22nd September 2020**Additional Report – Park Storage Unit Project**

Following completion of the main construction contract and associated works I am now able to confirm the final account as follows:

Tender price for Storage Unit (Rigg Construction)	£233,432.60
Tender price for landscaping (Rigg Construction)	£53,319.71
Additional costs for storage unit - design/client	£1,317.20
Additional costs for storage unit - building control	£2,330.00
Additional costs for storage unit - party wall	£25,843.61
Sub-TOTAL	£316,243.12
Other costs including preliminaries, preparation and fitments	£51,837.42
Other costs including legal, planning and design	£25,586.33
TOTAL	£393,666.87
BUDGET	£384,541.00
From:	
Loan	£300,000
S106	£43,752
CIL 2018/19	£24,258
To be allocated 2020	£16,531
OVERSPEND	£9,125.87

Overspend percentage 2.37%

The cost of the landscaping works exceeded the S106 funding which was for landscaping in the Park, so all of the S106 has been used for the purposes that it was approved.

The overspend was 2.37% of the budget and well within the project contingency of 5%.

Once the construction works had commenced a one week delay would have added an additional cost of £2,377.99 if officers had been required to refer decisions to a meeting of the council.

For transparency purposes, there were some costs which were associated with the project but not part of the construction of the storage unit or landscaping and therefore excluded from the above analysis:

Park maintenance – drains and water leaks	£8,787.31
Park maintenance – bandstand plumbing	£6,171.20
Ongoing rental, rates and utilities for leased storage	£12,865.40

Lance Allan
Town Clerk