

## Doric Park Business Plan Financial Summary

The full financial section of the business plan is commercially confidential as it includes the prices and discounts that we have negotiated with the user groups.

In summary:

**Running costs: £95,078** per annum (inflated from year 2) covering the following:

Utilities building	8,498
Rates	5,150
Staff incl. NI & Pension	36,255
Cleaning	6,180
Maintenance	8,317
Inspection every 4 years	500
Carpet replacement sinking fund (10 years)	28,840
Insurance	1,339

**Cost of financing the loan £106,346** per annum (fixed interest 2.62%, no inflation)

Therefore, the **total cost** in year 2 is **£201,424**

**Annual income £202,784.** This is based on existing negotiations with user groups including a ten-year deal for daytime use and knowledge of charges for other similar facilities and demand for them. Prices increase in line with inflation.

If daytime income reduced to 35% from year 11 onwards, gives an overall net cost over the life of the project of **£10,070**

If daytime income continues at a rate higher than 35% of that in the first ten years then the project makes a net positive financial contribution to the town council and therefore the potential for a reduced Council Tax.

All of these figures have been approved as part of the Football Foundation business plan process which was required for the grant application and compares different projects across the country using the same calculations.