

Budget, Precept and Council Tax Charges for 2021/22

06 January 2021

incl. inflation at per annum 2%

NOTE: The generally accepted recommendation with regard to the appropriate minimum level of a Smaller Authority's General Reserve is that this should be maintained at between 3 and 12 months Net Revenue Expenditure (NRE). NRE (subject to any planned surplus or deficit) is effectively Precept less: any Loan Repayment and/or amounts included in Precept for Capital Projects and transfers to Earmarked Reserves. The reason for the wide range is to cater for the large variation in sizes of individual authorities. The smaller the authority the closer the figure should be to 12 months NRE, the larger the authority the nearer to 3 months. In practice, any authority with an NRE in excess of £200,000 should plan on 3 months. In all of this it is important that each authority adopt, as a General Reserve policy, the level appropriate to their size and situation and plan their Budget so as to ensure that the adopted level is maintained. Changes in activity levels/range of services provided will inevitably lead to changes in the requisite minimum level of General Reserve in order to provide working capital for those activities.

Department	Notes	Budget 2020-21 £	Proposal 2021-22 £	Change	Diff	Three year plan		
						2022-23 £	2023-24 £	2024-25 £
Cultural Services 100	Museum Operation, Project and Grants to other cultural org's (Town Hall)	£113,719	£98,142	(£15,577)	-13.70%	£151,104	£154,126	£157,209
Leisure Services 200	Includes Active Trowbridge, Woodmarsh, Studley Green and Doric Park	£182,110	£53,950	(£128,160)	-70.38%	£55,199	£56,473	£57,773
Information Services	Includes TIC, Marketing and Events	£165,985	£155,064	(£10,921)	-6.58%	£158,165	£161,329	£164,555
Policy & Resources - Democratic 401	Includes Heads of Service	£324,939	£324,093	(£846)	-0.26%	£330,575	£337,187	£343,931
Policy & Resources - Grants 403	General and Core Funded	£19,500	£20,000	£500	2.56%	£20,400	£20,808	£21,224
Policy & Resources - Resources 410	Finance and Human Resources	£130,545	£130,599	£54	0.04%	£133,211	£135,875	£138,592
Neighbourhood Services 500	Park, Play Areas, Allotments, Churchyards and Street Services	£221,588	£212,449	(£9,139)	-4.12%	£216,698	£221,032	£225,453
Venue Services 600	Civic Centre and Longfield	(£12,563)	£64,359	£76,922	119.52%	£33,000	£0	(£33,000)
Facilities MUSEUM			£55,980			£57,100	£58,242	£84,906
Facilities LEISURE			£12,309			£12,555	£12,806	£38,562
Facilities NEIGHBOURHOODS			£80,842			£82,459	£84,108	£111,290
Facilities VENUES			£14,400			£14,688	£14,982	£40,781
Facilities OTHER 700	Buildings and vehicles	£394,715	£282,632	(£112,083)	-28.40%	£288,284	£294,050	£299,931
Sub Total Net Revenue Expenditure		£1,540,538	£1,504,818	(£35,720)	-2.32%	£1,553,439	£1,551,018	£1,651,208
Loan repayments MUSEUM A		£50,240	£49,657	(£583)	-1.16%	£49,657	£49,657	£49,657
Loan repayments WOODMARSH	Equal installment of principal, therefore reduces total annually	£10,304	£10,134	(£170)	-1.65%	£9,964	£9,794	£9,623
Loan repayments DORIC PARK	Fully costed from 2021/22	£25,573	£106,500	£80,927	316.46%	£106,500	£106,500	£106,500
Loan repayments PARK STORAGE		£14,142	£14,142	£0	0.00%	£14,142	£14,142	£14,142
Loan repayments CIVIC CENTRE		£259,155	£259,155	£0	0.00%	£259,155	£259,155	£259,155
Sub Total - loan repayments		£359,414	£439,588	£80,175	22.31%	£439,418	£439,248	£439,077
Add: Amount to Reserves	Increase general reserves to 3 months of revenue expenditure	£62,500	£18,900	(£43,600)	-69.76%	£75,500	£75,500	£36,300
Add: amount for transfers from WC	incl litter bins, recreation grounds, cemetery and grass cutting	£40,000	£0	(£40,000)	-100.00%	£64,000	£296,000	£414,300
Sub Total - reserves		£102,500	£18,900	(£83,600)	-81.56%	£139,500	£371,500	£450,600
TOTAL EXPENDITURE		£2,002,452	£1,963,306	(£39,146)	-1.95%	£2,132,357	£2,361,765	£2,540,886
Less income from other sources								
Community Infrastructure Levy	Based on 20% of current pipeline being delivered in 2021/2022	(£65,500)	(£22,000)	£43,500	-66.41%	(£56,250)	(£112,500)	(£112,500)
TOTAL net		£1,936,952	£1,941,306	£4,354	0.22%	£2,076,107	£2,249,265	£2,428,386

TARGET RESERVES	
25% £	412,802
3 months net revenue expenditure 24/25	
b/f 2020	£ 146,002
add 2021-25	£ 268,700
Total	£ 414,702
WC transfers	400,000 to 23/24

Assumes Ashton Park / WHSAP development commences 2021 - 2023 @ 300 houses per annum at £2500 per house @ 15% of CIL

The effect of this change on the Council Tax Charge for Band D properties		0.50%							
Band D equivalents (COUNCIL TAX BASE)	Reduced 2021 due to impact of Covid on numbers receiving C T B	11740.34	11592.82			11700.00	12000.00	12300.00	
Change in Band D equivalents	Add new homes, minus Council Tax Benefit claimants			-147.52	-1.26%	107.18	300.00	300.00	
Net requirement (PRECEPT)		£1,936,952	£1,941,306	£4,354	0.22%	£2,076,107	£2,249,265	£2,428,386	
Council Tax Charge (Band D property)		£164.98	£167.46	£2.48	1.50%	£177.45	£187.44	£197.43	