

Budget, Precept and Council Tax Charges for 2022/23

28 January 2022

Department	Notes	Budget	Budget	Budget	Change	Diff	Three year forward plan		
		2020-21 £	2021-22 £	2022-23 £	2021-22 to 2022-23		2023-24 £	2024-25 £	2025-26 £
Cultural Services 100	Museum Operation and Grants to other cultural org's (Town Hall)	£113,719	£98,142	£189,186	£91,044	92.77%	£194,862	£200,708	£206,729
Leisure Services 200	Active, Woodmarsh, Studley Green, Doric Park & T. Future	£182,110	£53,950	£69,621	£15,671	29.05%	£71,710	£74,031	£76,422
Information Services	TIC, Marketing, Events and Mayor	£165,985	£155,064	£192,037	£36,973	23.84%	£197,798	£203,732	£209,844
Policy & Resources - Democratic 401	Includes Heads of Service	£324,939	£324,093	£327,515	£3,422	1.06%	£337,340	£347,460	£357,884
Policy & Resources - Grants 403	General and Core Funded	£19,500	£20,000	£21,000	£1,000	5.00%	£21,630	£22,279	£22,947
Policy & Resources - Resources 410	Finance and Human Resources	£130,545	£130,599	£167,186	£36,587	28.02%	£172,202	£177,368	£182,689
Neighbourhood Services 500	Park, Play Areas, Allotments, Churchyards and Street Services	£221,588	£212,449	£228,943	£16,494	7.76%	£235,812	£242,886	£250,173
Venue Services 600	Civic Centre and Longfield	(£12,563)	£64,359	£32,162	(£32,197)	-50.03%	£0	(£20,000)	(£40,000)
Facilities MUSEUM	Museum building, utilities etc.		£55,980	£61,279	£5,299	9.47%	£63,117	£65,011	£66,961
Facilities LEISURE	Active vehicles		£12,309	£21,000	£8,691	70.61%	£21,630	£22,279	£22,947
Facilities NEIGHBOURHOODS	Neighbourhoods vehicles & Park Storage unit		£80,842	£0	(£80,842)	-100.00%	£0	£0	£0
Facilities VENUES	Longfield buildings, utilities etc.		£14,400	£13,538	(£862)	-5.98%	£13,945	£14,363	£14,794
Facilities OTHER 700	Buildings and vehicles	£394,715	£282,632	£234,665	(£47,967)	-16.97%	£241,704	£248,956	£256,424
SUB TOTAL - departmental ongoing activities		£1,540,538	£1,504,818	£1,558,132	£53,314	3.54%	£1,571,749	£1,599,072	£1,627,815
Neighbourhood Services 500	Play Areas (2019)		80% WC addition	£ 89,502					
Neighbourhood Services 500	Street Cleaning (2019) & Litter (2022)		67% WC addition	£ 232,811					
SUB TOTAL - WC transfer activities	incl litter bins, recreation grounds, cemetery and grass cutting	£40,000	£ -	£ 322,313			£363,912	£406,760	£450,893
SUB TOTAL - Net Revenue Expenditure		£1,580,538	£1,504,818	£ 1,880,445			£1,935,662	£2,005,832	£2,078,707
Loan repayments MUSEUM A		£50,240	£49,657	£49,657	£0	0.00%	£49,657	£49,657	£49,657
Loan repayments WOODMARSH	Equal instalment of principal, therefore reduces total annually	£10,304	£10,134	£9,964	(£170)	-1.68%	£9,794	£9,623	£9,453
Loan repayments DORIC PARK	Fully costed from 2023	£25,573	£106,500	£110,000	£3,500	3.29%	£110,000	£110,000	£110,000
Loan repayments PARK STORAGE		£14,142	£14,142	£14,142	£0	0.00%	£14,142	£14,142	£14,142
Loan repayments CIVIC CENTRE		£259,155	£259,155	£259,155	£0	0.00%	£259,155	£259,155	£259,155
Sub Total - loan repayments		£359,414	£439,588	£442,918	£3,330	0.76%	£442,748	£442,577	£442,407
Add: Amount to Reserves	Increase general reserves to 3 months of revenue expenditure	£62,500	£18,900	£46,480	£27,580	145.93%	£59,090	£105,370	£92,690
TOTAL EXPENDITURE		£2,002,452	£1,963,306	£2,369,843	£406,537	20.71%	£2,437,499	£2,553,779	£2,613,804
Less income from other sources									
Community Infrastructure Levy	Based on 20% of current pipeline being delivered in 2022/2023	(£65,500)	(£22,000)	(£20,000)	£2,000	-9.09%	(£56,250)	(£112,500)	(£112,500)
TOTAL net (Precept Requirement)		£1,936,952	£1,941,306	£2,349,843	£408,537	21.04%	£2,381,249	£2,441,279	£2,501,304
Loan repayments as percentage of precept (STRATEGY TARGET MAX 20% by 2025)		18.6%	22.6%	18.8%			18.6%	18.1%	17.7%
September CPI		1.70%	0.50%	3.10%	assume CPI		3.00%	3.00%	3.00%
The effect of this change on the Council Tax Charge for Band D properties									
Band D equivalents (COUNCIL TAX BASE)	Reduced 2021 due to impact of Covid on numbers receiving C T B	11,740.34	11592.82	11743.08			11900.00	12200.00	12500.00
Change in COUNCIL TAX BASE	Add new homes, minus Council Tax Benefit claimants				150.26	1.3%	156.92	300.00	300.00
Net requirement (PRECEPT) ongoing activities				£ 2,027,530					
Council Tax Charge (Band D) ongoing activities				£ 172.66	£ 5.20	3.1%			
Net requirement (PRECEPT) WC transfer activities				£ 322,313					
Council Tax Charge (Band D) WC transfer activities				£ 27.45	£ 27.45	16.4%			
Net requirement (PRECEPT)		£1,936,952	£1,941,306	£ 2,349,843			£2,381,249	£2,441,279	£2,501,304
Council Tax Charge (Band D)		£ 164.98	£ 167.46	£ 200.10	£ 32.65	19.5%	£ 200.10	£ 200.10	£ 200.10

NOTE: The generally accepted recommendation with regard to the minimum level of a Smaller Authority's General Reserve is that this should be maintained at between 3 and 12 months Net Revenue Expenditure (NRE) (subject to any planned surplus or deficit) is effectively Precept less: any Loan Repayment and/or amounts included in Precept for Capital Projects and transfers to Earmarked Reserves. The reason for the wide range is to cater for the large variation in sizes of individual authorities. The smaller the authority the closer the figure should be to 12 months NRE, the larger the authority the nearer to 3 months. In practice, any authority with an NRE in excess of £200,000 should plan on 3 months. In all of this it is important that each authority adopt, as a General Reserve policy, the level appropriate to their size and situation and plan their Budget so as to ensure that the adopted level is maintained. Changes in activity levels/range of services provided will inevitably lead to changes in the requisite minimum level of General Reserve in order to provide working capital for those activities.

TARGET RESERVES		
25%	£	519,677
3 months net revenue expenditure 25/26		
Plan to achieve this as follows:		
b/f 31/3/21	£	197,233
add 2021/22	£	18,900
add 2022-26	£	303,630
Total	£	519,763

Assumes Ashton Park / WHSAP commences 2023 @ 300 houses per annum at £2500 per house @ 15% of CIL

Estimated cost of transfers from	2020-21	£	400,000
	2021-22	£	406,800
Wiltshire Council:	2022-23	£	408,834
Litter Collection,	2023-24	£	421,508
Recreation Gr'ds,	2024-25	£	434,153
Street Cleaning,	2025-26	£	447,178
Grass Cutting etc.			
£400,000 plus	Latest Estimate	£	487,693
Inflation			